

# ***Intercounty Coordinating Committee***

Adams, Columbia, Dodge, Green Lake, Jefferson, Juneau, Marquette, Sauk & Waushara Counties

## **October 21, 2024 Meeting Minutes**

**ATTENDEES:** Steve Nass, Jefferson; Sarah Diedrick-Kasdorf, WCA; Tess Carr, Columbia; Doug Richmond, Columbia; Ron Barger, Marquette; Ken Borzick, Marquette; Tim Cottingham, Juneau; Bryant Hazard, Sauk; Tim McCumber, Sauk; John Jarvis, Waushara; Barry West, Waushara; Cynthia Haggard, Adams; Senator Joan Ballweg; Karl Green, Division of Extension; and Pat Wagner, Division of Extension.

1. **Call to Order:** Chair McCumber called the meeting to order at 9:30 AM.
2. **Pledge of Allegiance:** Led by Ken Borzick
3. **Meeting Certification:** Meeting met Open Meeting certification
4. **Adoption of Agenda:** Motion/2<sup>nd</sup> Waushara/Jefferson. Unanimous approval.
5. **Minutes of 8/19/2024:** Motion/2<sup>nd</sup> to approve minutes of 8/19/2024: Jefferson/Marquette. Unanimous approval.
6. **Visiting legislative official:** Senator Joan Baldwin (See Madison Update – October 2024 attached) Richmond (Columbia) question about electric storage facility that will be created there at the previous coal power generating facility--is there any revenue for the county since the facility, when sh property is tax free?
7. **WCA Update:** Sarah Diedrick-Kasdorf shared update. Legislature out of session currently. However, legislative council study committees are working currently. One is addressing youth crisis intervention and placement and seeking new placement opportunities. Sarah shared that WCA will be working on court funding in counties and looking for a \$40 million ask to distribute to counties during the upcoming legislative cycle. Chelsea working on community based Mental Health funding especially CCS & CPS -- Sarah shared details. WCA gets regular questions about County Board rules. Sarah and Andy Phillips have created a template for county board rules and are willing to meet with county boards to take a look at that (NOTE: WCA's "In the Board Room", noon, October 23--Topic: County Board Rules Template). WCA committee has been working with Extension and the partnership between counties and Extension. They have addressed the development of an MOU to replace the Partnership Document. Sarah and Kim Nass (Dodge Co. Corporation Council) met with 2 representatives from Extension leadership. A copy of the MOU this team refined has been sent to Extension and to WCA committee for final adoption. Sarah shared that she will encourage all counties to sign the MOU and that really, good, positive discussions have been held. Expects MOU to be out to all in the next few weeks.
8. **Program:** Local Government Funding Options for Broadband - Karl Green, Division of Extension (see slide set attached) BEAD grant questions from Columbia Co.; example of LaCrosse Co. where a broadband specialist was hired to work through the ISP partnering; Waushara Co. shared about work with Bug Tussel
9. **Open Discussion:** budget discussions -- tax levy limits concerns -- how do other counties handle funding agencies
10. **Next meeting:** December 16, 2024 in Sauk County, Baraboo. Topic of Program – Economic Development with presenters -- Melanie Platt-Gibson (Sauk Co.) and Jason Valeria (CARPC) (see attached updated meeting schedule)
11. **Adjournment:** Motion/2<sup>nd</sup> Jefferson/Juneau to adjourn. Meeting adjourned at 11:00 am



**JOAN BALLWEG**

STATE SENATOR · 14<sup>TH</sup> SENATE DISTRICT

## **Madison Update | October 2024**

### **About Me**

I am the state senator for the 14<sup>th</sup> Senate District. This session, I serve in Senate leadership as the caucus vice-chair. I was once again appointed chair of the Senate Committee on Agriculture and Tourism. I was also reappointed to the budget-writing Joint Committee on Finance. Additionally, I serve as a member of the Senate Committees on Mental Health, Substance Abuse Prevention, Children & Families, Universities & Revenue and the State Building Commission.

My husband, Tom, and I live in Pardeeville and we own and operate a John Deere equipment dealership. I started my career as a first grade teacher before operating Ballweg Implement with my husband. For 10 years, I served in local government and six of those years I was mayor of Markesan. At the state level, I was first elected to the Wisconsin State Assembly where I served eight terms. In 2020, I was elected to the Wisconsin State Senate and am completing my first term. Throughout my time in the legislature, I have focused on policies that support our communities, families and the state's agriculture and tourism industries.

### **Updated State Budget Surplus Estimate**

On October 15, the state's FY24 Annual Fiscal Report, produced by the Department of Administration, indicated the state will end the 2023-25 biennium with about \$400 million more in the general fund than previously estimated. In total, the state could end the biennium with a \$3.5 billion surplus, however this assumes current projections for revenues and expenses hold. This report takes into account actual expenditures for FY24 and that the state collected more tax revenue than originally expected. This surplus does not include the additional \$1.9 billion in the state's "rainy day" fund, which is also a record high.

This estimate can still change, and in January of 2025, we will receive an analysis from the Legislative Fiscal Bureau on the state's general fund condition before budget deliberations begin.

### **Wisconsin Counties Association "Outstanding Legislator" Award**

On October 15 at the Sauk County Board of Supervisors' meeting in Baraboo, I received the Outstanding Legislator Award from the Wisconsin Counties Association (WCA). WCA gives this award out biennially to a select group of legislators for their commitment and leadership on key issues supporting counties. Some bipartisan efforts I worked on to support counties last session include the largest increase of state funding for county and municipal governments in state history, protecting utility aid for counties that host a decommissioned power plant, adding like-kin to the kinship care program and clarifying what counties are responsible for the care of residents in long-term care.

I appreciate the recognition from the WCA and their efforts to support the work of county officials. As a former mayor and city council official, I learned how important it is to have a good partner at the state level. In my role as a state senator, I strive to be a resource and form quality relationships with all my county and local officials to support their efforts.

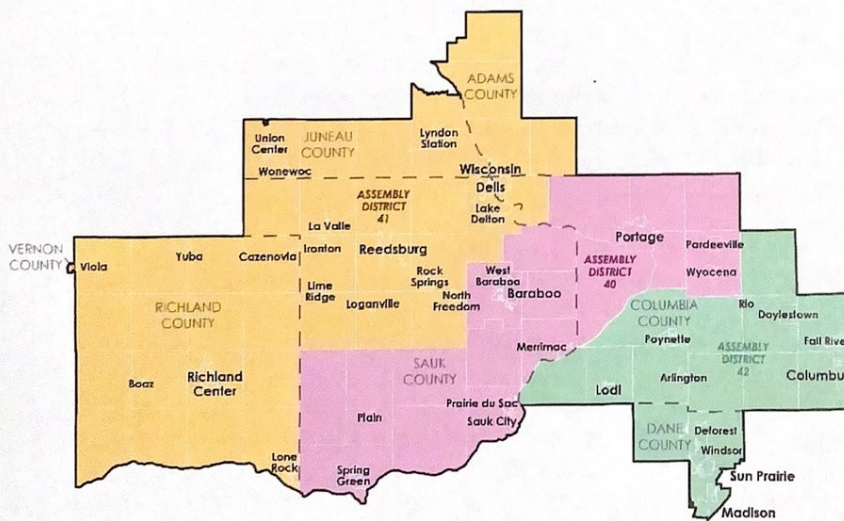
### **2023 WI Act 12: Shared Revenue Funding Updates**

Last year, the legislature introduced and passed a shared revenue proposal to increase state support for local governments. This legislation was negotiated between community leaders, the Wisconsin State Assembly, Wisconsin State Senate and the governor. [Assembly Bill 245](#), now [2023 Wisconsin Act 12](#), made policy changes necessary to implement the increase to shared

revenue funding. However, the actual funding for the provisions under this bill were included in the Wisconsin State Budget. The table shows the funding that will be provided to counties in 2024 and 2025 per the Department of Revenue.

County	2024				2025				
	Existing County Aid	Supplemental County Aid	Total Aid	Aid Increase %	Existing County Aid	Supplemental County Aid	Total Aid	Total Increase from 2024	Aid Increase %
Adams	18,605	357,014	375,619	1,918.8	19,031	365,225	384,256	8,637	2.3
Columbia	250,158	647,427	897,585	258.8	255,893	662,318	918,211	20,626	2.3
Dodge	2,378,521	1,207,536	3,586,056	50.8	2,433,051	1,235,309	3,668,360	82,304	2.3
Fond du Lac	1,374,244	1,106,753	2,480,997	80.5	1,405,750	1,132,208	2,537,958	56,961	2.3
Green Lake	70,205	354,818	425,023	505.4	71,815	362,979	434,794	9,770	2.3
Jefferson	1,177,172	965,950	2,143,122	82.1	1,204,160	988,167	2,192,327	49,205	2.3
Juneau	939,460	627,433	1,566,893	66.8	960,998	641,864	1,602,862	35,969	2.3
Marquette	62,227	286,670	348,897	460.7	63,654	293,263	356,917	8,020	2.3
Sauk	474,817	841,258	1,316,075	177.2	485,702	860,607	1,346,310	30,235	2.3
Waushara	55,112	369,007	424,120	669.5	56,376	377,494	433,870	9,751	2.3

### New Legislative Districts



In December of 2023, the same court that selected the state's legislative districts for the 2022 election ruled those maps unconstitutional. Rather than continue with months of litigation at the taxpayers' expense, the legislature passed maps that were submitted to the court by the governor.

Under [2023 Act 94](#), the 14th Senate District will include all of Richland and Sauk counties and portions of Adams, Columbia, Dane, Juneau and Vernon counties.

To view an interactive map of the new legislative districts, visit [www.legis.wisconsin.gov](http://www.legis.wisconsin.gov).

### Office Services

**Legislative Citations** – My office can produce commemorative plaques for Eagle Scout presentations, retirements, business milestones and more. Contact my office for details.

**State Agency Case Work** – If you have questions on state statutes, need help with a license or state application or need information on other issues relating to state government, my staff can help connect you with those answers.

**Scan the QR code to sign up for my weekly e-update.**

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# Local Government Funding Options

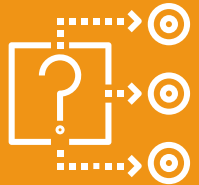
Bill Oemichen, Local Government Education Law Educator  
Karl Green, Program Manager  
Local Government Education Program



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# Purpose



To provide examples of Wisconsin Municipalities/Counties that have used local government finance tools to help Broadband expansion in their area.



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# Should local government assist local broadband efforts ?

## Minimal assistance

- Easement access
- Municipal/County GIS data availability
- Construction permit approval

## Mid-level commitment

- Easement access
- Municipal/County GIS data availability
- Construction permit approval
- Grant co-applicant
- Municipal/County staff assistance
- Grant/project administration

## Full commitment to assist

- Easement access
- Municipal/County GIS data availability
- Construction permit approval
- Grant co-applicant
- Municipal/County staff assistance
- Grant/project administration
- Local Grant programs
- Work with adjacent/other municipalities
- Inter-governmental agreements participation
- Willingness to issue General Obligation (GO) bonding capacity, or
- Willingness to issue Revenue bonds



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Easement access

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Construction permit approval

Grant co-applicant

Municipal/County staff assistance

Grant/project administration

## Full commitment to assist

Easement access

Municipal/County GIS data availability

Construction permit approval & fee waivers

Grant co-applicant

Municipal/County staff assistance

Grant/project administration

**Local Grant programs**

**Work with adjacent/other municipalities**

**Inter-governmental agreements participation**

**Willingness to issue General Obligation (GO) bonding capacity, or**

**Willingness to issue Revenue bonds**

These are the topics we will be covering in today's presentation



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# Should local government assist local broadband efforts ?

Minimal assistance

Mid-level assistance

Full commitment to assist

How your county/municipality assists is a choice your municipality/county needs to decide:

- Need for broadband services in the community
- Public's want/desire for broadband services (willingness to support)
- Financial capacity of your specific municipality



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# Local Grant Program considerations

## Project specific

Funding towards project(s) under a grant application

Minimal administrative assistance

Considerations: Fund sources (ARPA \$, fund balance, county excess sales tax, land sales, de-Federalization of CDBG funds, Bureau of Commissioners of Public Lands, municipal bonds, etc.)

Or

## Concept specific

Grant funding towards smaller projects

- Grants administered by who (County, Muni, 3<sup>rd</sup> party?)

Funding dedicated annually for in-municipal projects?

Last mile/Hook up subsidy...



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# Local Government “commitments”

## Town of Boulder Junction

### Funding Source: Public Referendum

This project will build a Fiber to the premises service past 85 businesses and 660 residential locations in the Boulder Junction telephone exchange

Town of Boulder Junction  
Commitment (Not to Exceed)

\$3,800,000.00

Century Link Contribution

\$1,200,000.00

PSC Grant

2020 - \$1,250,000.00

2021 - \$1,250,000.00

**Total Project Cost: \$7,500,000.00**



# Public-Private Partnerships

- Cooperative partnership upon which both parties receive benefit:
- Example Case: Lynxx Networks/ Juneau County/T.O. Lemonwier
  - Lynxx receives:
    - Access to Capital
    - Site access (easements) or actual site access (County property)
    - Site records
    - Waived fees for permitting
    - Community education & outreach
  - Juneau County/T.O. Lemonwier receives:
    - 882 additional broadband service locations
    - Increased livability & vitality for area served

## Local Funding Commitment

- \$500,000 from Juneau County (ARPA funds)
- \$150,000 from Town of Lemonwier (ARPA funds)



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# Public-Private Partnership<sub>s</sub>

- Cooperative partnership upon which both parties receive benefit:
- Example case:
  - Lavalle Telephone Cooperative receives:
    - Access to Capital
    - Site access (easements) or actual site access (County property)
    - Site records
    - Waived fees for permitting
    - Community education & outreach
  - Juneau County receives:
    - 285 additional residential broadband service locations and 5 business
    - Increased liveability & vitality for area served

FY22 Broadband Expansion Grant Application				
Budget & Income Summary				Wisconsin Broadband Office
Please complete this form using Microsoft Excel. A PDF copy must be attached to your application as page four. In addition, this form must also be uploaded to ERF in Excel format.				
Grant Summary				
Grant Applicant:		Project:		
La Valle Telephone Cooperative		Juneau County		
Budget				
Line:	Description / Category:	Grant Funds:	Match:	Total:
1	Contractual, Consultant Fees	\$ 1,950,000.00	\$ 1,050,000.00	\$ 3,000,000.00
2	Equipment	\$ 816,158.00	\$ 439,538.00	\$ 1,255,696.00
3	Supplies	\$ 65,000.00	\$ 35,000.00	\$ 100,000.00
4	Labor (Salary, Fringe)	\$ 97,500.00	\$ 52,500.00	\$ 150,000.00
5	Permitting, Licensing Fees	\$ 3,250.00	\$ 1,750.00	\$ 5,000.00
6	Travel			\$ -
7	Other			\$ -
Total:		\$ 2,931,908.00	\$ 1,578,788.00	\$ 4,510,696.00
		35.0% match requested		
Pledged Contributions				
#:	Entity:	Entity Type:	Pledge Type:	Pledge:
1	La Valle Telephone Cooperative	Applicant	Cash	\$ 1,118,788.00
2	Juneau County	Partner	Cash	\$ 460,000.00
3				
4				
5				
6				
7				
8				
9				
10				
Total:				\$ 1,578,788.00

# Bug Tussel - WI Counties Project(s)



Bug Tussel/Hilbert Communications LLC  
(Borrower)



Revenue Bond Issuer ←  
Fond du Lac County  
Up to \$240,000,000.00

←  
Bug Tussel installs infrastructure using the up to \$240M in funds supplied by Issuer (Fond du Lac County)

- Calumet County GO Bond commitment
- Jackson County GO Bond commitment
- Marathon County GO Bond commitment
- Wauzara County GO Bond commitment
- Clark County GO Bond commitment
- Green Lake County GO Bond commitment
- Iowa County GO Bond commitment
- Jefferson County GO Bond commitment (up to \$20M)
- Oconto County GO Bond commitment
- Rock County GO Bond commitment
- Taylor County GO Bond commitment
- Wood County GO Bond commitment



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# Bond basics

## Municipal authority to issue bonds

Wis. Stat. Section 67.03 et seq. authorizes Wisconsin municipalities to “borrow money and issue municipal obligations...”

- General Obligation (G.O.) bonds
  - Backed by the taxation authority of the municipality/county
  - Must be paid back if the project fails
- Revenue bonds
  - Bonds pay for specific income producing project
  - Backed by a dedicated revenue source such as an enterprise fund or utility
  - If revenue is not sufficient to payback principal and interest over term of bond, investor loses out
  - Revenue Bonds are riskier thus higher I.R.





# Public purpose

- In order to provide government funding through a debt instrument (bond) the bond issuer would need to prove it is for a public purpose

## Case Law:

### 1. Supreme Court:

*T.O Beloit v. County of Rock*, 2003 WI 8, 259 Wis 2d 37

“Public purpose is a fluid one...”

### 2. Supreme Court:

State ex rel. *Wisconsin Dev. Auth. v. Dammann*, 228 Wis.147, 280 N.W. 698 (1937)

- created a two-pronged approach



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# Public purpose

- To provide government funding through a debt instrument (Bond) the bond issuer would need to prove it is for a public purpose

Two pronged approach:

1. The public purpose be of public necessity, convenience of welfare, and
2. Difficulty for individuals to provide for themselves



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# So why would a LGU want to financially assist an ISP/Coop broadband?



- Capital generation
  - Even for ISP's, capital is limited
  - Projects will compete for the limited capital of the organization
  - Federal, State and Local funding can help improve the Return on Investment(ROI) as it lowers investment for ISP



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# Debt capacity (G.O. Debt limits)

- What is your municipal/county debt capacity?
- Wis. Stat. Section limit 67.03(1)(a)
  - 5% Full Value (Eq. Value)
- <https://www.revenue.wi.gov/Pages/Report/municipal-debt-margins.aspx>

Wisconsin Department of Revenue  
2021 Debt Margins Report  
December 12, 2022

Co-Muni Code	Municipality	County	2021 Full Value	Allowable Debt	Actual Debt	Margin
1002	ADAMS	ADAMS	\$149,302,500	\$7,465,125	\$147,777	\$7,317,348
1004	BIG FLATS	ADAMS	\$109,512,600	\$5,475,630	\$0	\$5,475,630
1006	COLBURN	ADAMS	\$62,282,200	\$3,114,110	\$224,787	\$2,889,323
1008	DELL PRAIRIE	ADAMS	\$203,533,200	\$10,176,660	\$0	\$10,176,660
1010	EASTON	ADAMS	\$94,636,300	\$4,731,815	\$116,730	\$4,615,085
1012	JACKSON	ADAMS	\$209,718,900	\$10,485,945	\$192,433	\$10,293,512
1014	LEOLA	ADAMS	\$42,362,000	\$2,118,100	\$0	\$2,118,100
1016	LINCOLN	ADAMS	\$47,505,100	\$2,375,255	\$0	\$2,375,255
1018	MONROE	ADAMS	\$99,270,900	\$4,963,545	\$0	\$4,963,545
1020	NEW CHESTER	ADAMS	\$102,708,200	\$5,135,410	\$0	\$5,135,410
1022	NEW HAVEN	ADAMS	\$68,408,700	\$3,420,435	\$0	\$3,420,435
1024	PRESTON	ADAMS	\$163,154,900	\$8,157,745	\$0	\$8,157,745
1026	QUINCY	ADAMS	\$225,790,300	\$11,289,515	\$0	\$11,289,515
1028	RICHFIELD	ADAMS	\$36,680,100	\$1,834,005	\$0	\$1,834,005
1030	ROME	ADAMS	\$827,953,300	\$41,397,665	\$13,218,598	\$28,179,067
1032	SPRINGVILLE	ADAMS	\$135,942,400	\$6,797,120	\$0	\$6,797,120
1034	STRONGS PRAIRIE	ADAMS	\$247,566,200	\$12,378,310	\$204,261	\$12,174,049
1126	FRIENDSHIP	ADAMS	\$34,457,100	\$1,722,855	\$0	\$1,722,855
1201	ADAMS	ADAMS	\$91,458,200	\$4,572,910	\$711,495	\$3,861,415
1999	ADAMS	ADAMS	\$3,045,424,600	\$152,271,230	\$9,230,000	\$143,041,230
2002	AGENDA	ASHLAND	\$40,315,900	\$2,015,795	\$199,999	\$1,815,796
2004	ASHLAND	ASHLAND	\$45,698,200	\$2,284,910	\$97,196	\$2,187,714
2006	CHIPPEWA	ASHLAND	\$48,329,400	\$2,416,470	\$0	\$2,416,470
2008	GINGLES	ASHLAND	\$61,659,700	\$3,082,985	\$0	\$3,082,985
2010	GORDON	ASHLAND	\$64,207,600	\$3,210,380	\$0	\$3,210,380
2012	JACOBS	ASHLAND	\$38,983,400	\$1,949,170	\$358,583	\$1,590,587
2014	LA POINTE	ASHLAND	\$285,399,100	\$14,269,955	\$2,694,941	\$11,575,014
2016	MARENGO	ASHLAND	\$33,337,200	\$1,666,860	\$85,879	\$1,580,981
2018	MORSE	ASHLAND	\$57,669,600	\$2,883,480	\$0	\$2,883,480
2020	PEEKSVILLE	ASHLAND	\$18,705,000	\$935,250	\$55,675	\$879,575
2022	SANBORN	ASHLAND	\$37,509,400	\$1,875,470	\$0	\$1,875,470
2024	SHANAGOLDEN	ASHLAND	\$23,561,500	\$1,178,075	\$0	\$1,178,075
2026	WHITE RIVER	ASHLAND	\$58,662,700	\$2,933,135	\$90,303	\$2,842,832
2106	BUTTERNUT	ASHLAND	\$10,648,500	\$532,425	\$0	\$532,425



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# Intergovernmental Agreements

- Why are they necessary?
  - Project boundaries of the Broadband infrastructure may not be within the boundaries of your municipality/county
  - Helps define the terms and conditions of the project
  - Helps define what each party brings to the table (capital, easement access, permitting, data access, staff assistance, etc....)
  - These agreements ensure grant funding agencies the legal, shared commitment pledged by each organization



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## INTERGOVERNMENTAL AGREEMENT

(By and among Calumet County, Fond du Lac County,  
Jackson County, Marathon County, and Waushara County,  
together with any additional Participating Counties joining by Joinder)

THIS INTERGOVERNMENTAL AGREEMENT (the "Agreement") is made this 16th day of December, 2021 by and among the Participating Counties (defined below) located in the State of Wisconsin (the "State") which, through their duly authorized representatives, have signed this Agreement.

WHEREAS, Section 66.1103 of the Wisconsin Statutes (the "Act") authorizes Wisconsin counties to authorize the issuance and sale of bonds by the county to construct, equip, re-equip, acquire by gift, lease or purchase, install, reconstruct, rebuild, rehabilitate, improve, supplement, replace, maintain, repair, enlarge, extend or remodel industrial projects; and

WHEREAS, Bug Tussel 1, LLC, a Wisconsin limited liability company (the "Borrower"), Hilbert Communications, LLC, a Wisconsin limited liability company (the "Company" and the "Guarantor") and/or one or more of its affiliates (including, without limitation, Bug Tussel Wireless, LLC and Cloud 1, LLC), whether existing on the date hereof or to be formed and whether owned directly or indirectly by the Company, to finance a project consisting of the acquisition, construction and installation of certain telecommunications infrastructure that includes, among other things (i) acquisition of tower sites by purchase or lease of land and equipping such sites with towers and electronics to provide broadband, high speed cellular, emergency communications and point to point (P2P) data communications; (ii) constructing fiberoptic data transmission facilities (cable and electronics) between towers, key community facilities, businesses and residential aggregation points; (iii) where appropriate, connecting individual premises into the broadband network including the cost of Consumer Premise Equipment (CPE); (iv) payment of capitalized interest; (v) funding of a debt service reserve fund; (vi) payment of such project costs located in the Participating Counties in an aggregate amount not to exceed \$240,000,000; and (vii) payment of professional fees (collectively, the "Project"), all of which will be for the purpose of providing wireless internet and telephone communications services to businesses, governmental units and residents of rural communities where such service is currently unavailable or is prohibitively expensive; and

WHEREAS, the Project will be constructed and installed in the rural areas of the following Wisconsin counties, to wit: (i) Calumet County, (ii) Fond du Lac County, (iii) Jackson County, (iv) Marathon County, and (v) Waushara County (each, together with any additional counties joining by Joinder (defined below), a "Participating County" and collectively, the "Participating Counties"); and

WHEREAS, each of the Participating Counties is a political subdivision of the State within whose boundaries a portion of the Project is located; and

WHEREAS, pursuant to the Act and Section 66.0301 of the Wisconsin Statutes, a county or two or more counties acting pursuant to an intergovernmental agreement may serve as the conduit issuer for such financing; and

WHEREAS, the aggregate cost of the Project is presently estimated to be not greater than \$240,000,000, and the amount proposed to be financed with revenue bonds does not exceed \$240,000,000 (the "Bonds"); and

## Fact Sheet - General Obligation Loans

Eligible Borrowers:	Wisconsin towns, villages, cities, counties, school districts, technical college districts, public inland lake protection and rehabilitation districts, town sanitary districts, metropolitan sewerage districts, metropolitan sewerage systems, joint sewerage systems, consortiums, cooperative educational service agencies (CESAs), federated public library systems, and drainage districts.												
Loan Process:	Simple and transparent, with funds available 30-45 days from initial application request.												
Loan Security:	Loans become a general obligation of the borrower and require the borrower to levy a tax sufficient to make annual principal and interest payments when due.												
Loan Purpose:	Loans of 10 years or less may be made to facilitate the performance of any power or duty of the borrowing municipality, including operations and maintenance. Loans greater than 10 years are restricted to the financing or refinancing of public purpose projects including "the acquisition, leasing, planning, design, construction, development, extension, enlargement, renovation, rebuilding, repair or improvement of land, waters, property, highways, buildings, equipment, or facilities", or any purpose otherwise allowed by law.												
Economic Development Lending:	BCPL is a major source of funding for economic development projects including pass-through loans or grants made for private development, funding development incentives, TID infrastructure loans, land acquisition and development of business parks, and similar projects. Upon request, BCPL is able to provide critical flexibility in the repayment schedule if and when expected revenues are delayed.												
Payments:	Annual payments are due March 15 each year and are exempt from State of Wisconsin municipal levy limit calculations. Loans funded between September 1 and March 14 do not have a required payment the following March 15. BCPL can provide custom amortization schedules to coordinate payments with future budgeted items. Upon request, we can allow a few years of interest-only payments to provide sufficient time for the project to generate expected revenues.												
Prepayment:	Prepayments are allowed without penalty between January 1 and August 31 each year, upon 30 days prior written notice. This flexibility can be extremely valuable for our customers when compared to the rigid payment structure required after selling bonds. Tired of waiting for a call date? Call BCPL!												
Terms:	2-year to 20-year fixed rate loans.												
Current Rates:	<table> <tr> <td>Loan Term</td> <td>2 years</td> <td>5.75%</td> </tr> <tr> <td></td> <td>3-5 years</td> <td>5.75%</td> </tr> <tr> <td></td> <td>6-10 years</td> <td>5.75%</td> </tr> <tr> <td></td> <td>11-20 years</td> <td>5.75%</td> </tr> </table>	Loan Term	2 years	5.75%		3-5 years	5.75%		6-10 years	5.75%		11-20 years	5.75%
Loan Term	2 years	5.75%											
	3-5 years	5.75%											
	6-10 years	5.75%											
	11-20 years	5.75%											
Rate Lock:	Market-based interest rates are locked for 60 days following BCPL receipt of the loan application request form. If the completed application is received by BCPL within 60 days, the rate lock remains in place through final loan approval, the 4-month draw period, and the full term of the loan.												
Fees:	No application fees, origination fees or prepayment fees. <b>No fees period!</b>												
Best Part:	100% of interest earned by BCPL is distributed to provide the sole state aid for public school library media and resources. This payment effectively reduces local real estate taxes by providing schools with another source of funding. See our website for the annual contribution BCPL made to your local school district. You might be surprised!												

# Board of Commissioners of Public Lands:

[https://bcpl.wisconsin.gov/bcpl.wisconsin.gov%20Shared%20Documents/Loans/FactSheet\\_GOLOans.pdf](https://bcpl.wisconsin.gov/bcpl.wisconsin.gov%20Shared%20Documents/Loans/FactSheet_GOLOans.pdf)

Easy source for G.O. debt access

Quick (30-45 day turn around)

No application fees

Levy requirements for repayment are not subject to Levy Limits

Interest revenues BCPL receives goes to fund public school library resources



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# Final Thoughts



## Do your homework

- County Legal Counsel/Corporation Counsel must be involved
- Negotiate:
  - Each ISP/Coop is different
  - Each service area is different
    - Demographics
    - Density
    - Construction challenges
    - Median Household incomes
    - Adoption rates
  - What can County/municipality do to help ISP/COOP while potentially reducing the financial commitment?
- What potential risk exposures may your participation create?
- What conditions could cause project failure/delay?



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# Questions for us?

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# *Intercounty Coordinating Committee Tentative Schedule*

*(updated 10.21.2024)*

<b>Date</b>	<b>Host County</b>	<b>Topic</b>
April 15, 2024	Green Lake	Election Law Updates -Melissa Kono or other
June 17, 2024	Jefferson	Bird Flue response – Local government role
August 19, 2024	Juneau	Childcare – Local government role and examples - - Melissa Kono (Tywana German; Sauk Prairie Chamber of Commerce)
October 21, 2024	Marquette	Broadband – Financing deployment options -- Karl Green (Extension-Community Dev.)
December 16, 2024	Sauk	Economic Development -- Melanie Platt-Gibson (Sauk Co.) & Jason Valeria (CARPC)
February 17, 2025	Waushara	Housing – Review of existing sales data, current housing stock, and financing options (e.g. WHEDA) -- Karl or Ext Housing Team
April 21, 2025	Adams	Transportation/ Roads – Discussion of pavement and longevity – Ben Jordan/Andi Bill
June 16, 2025	Columbia	Strategic Planning – Focus on benefits and process -- Daniel Foth
August 18, 2025	Dodge	Land Comprehensive Plan (future map) – Karl or Becky Roberts

Host county provides room, coffee and donuts/snacks, any necessary audio/visual equipment, and minutes taker.

County hosting will be in alphabetical order. The ICC meets on the 3<sup>rd</sup> Monday each month. Gathering for conversation at 9am. Meeting starts at 9:30am.